



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	27-05-2024	24-05-2024	Chng	%Chng
Spot	22932.45	22957.10	-24.65	-0.11%
Fut	23001.1	23019.6	-18.5	-0.08%
Open Int	10728825	9922975	805850	8.12%
Implication	SHORT BUILDUP			
BankNifty	27-05-2024	24-05-2024	Chng	%Chng
Spot	49281.8	48971.65	310.15	0.63%
Fut	49336.9	49045.15	291.75	0.59%
Open Int	1939080	2488005	-548925	-22.06%
Implication	SHORT COVERING			

## Nifty Technical View : 28-05-2024

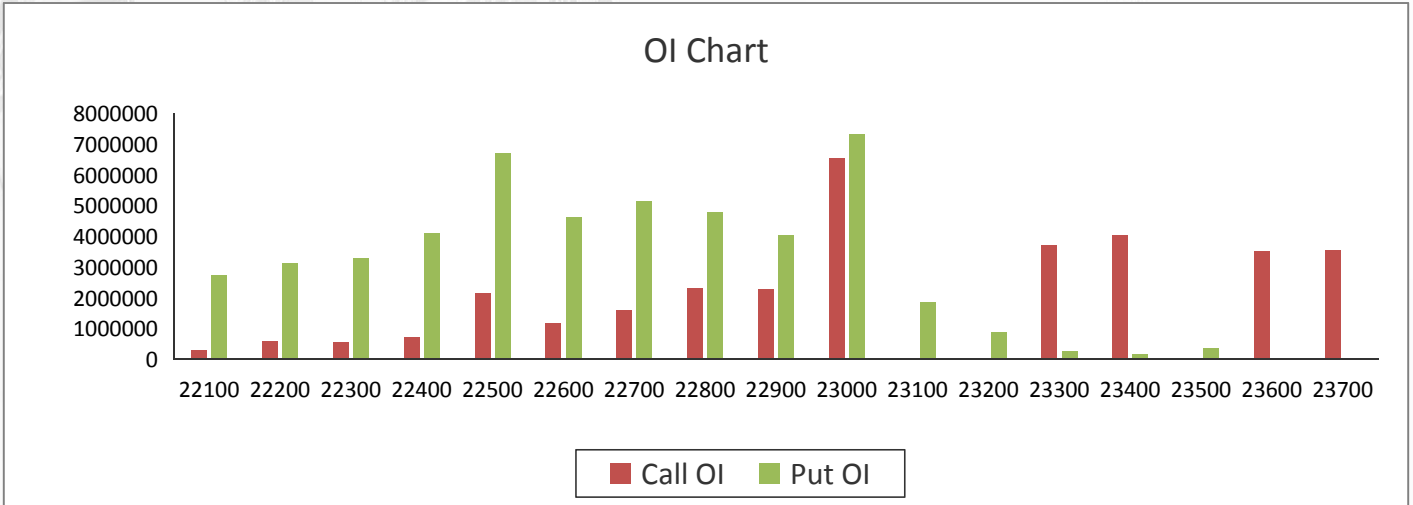
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22932.5	22732	22832	22971	23072	23211

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 22932 with a loss of 25 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 22800 level it would witness selling which would lead the index towards 22700-22600 levels. However if index crosses above 23100 level it would witness pullback rally which would take the index towards 23150-23200

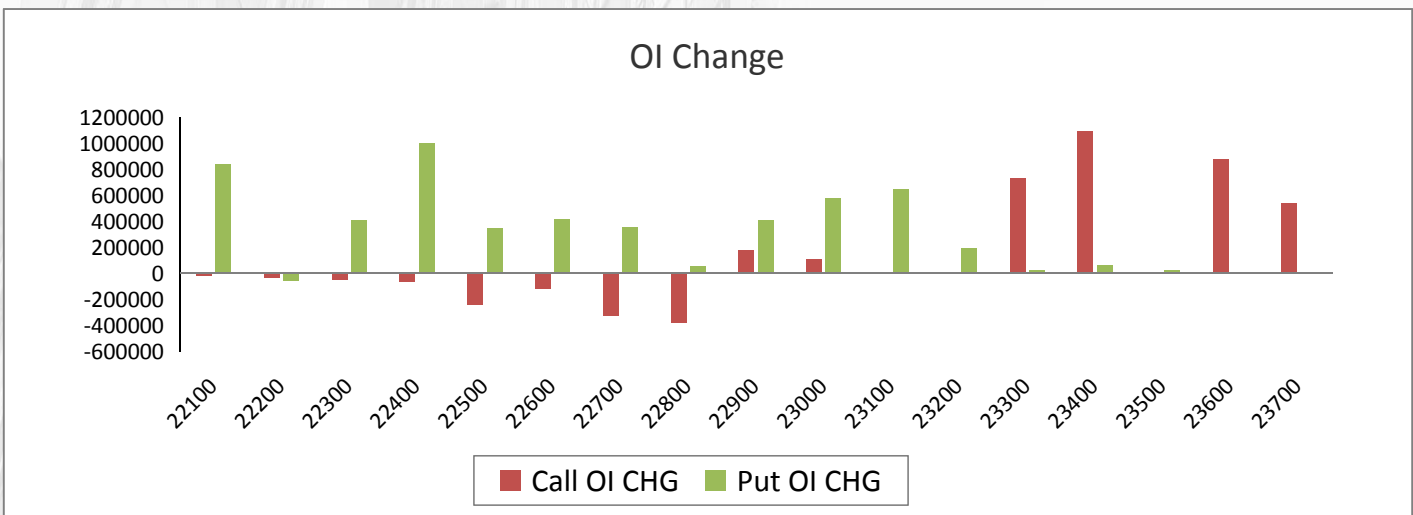


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 30-05-2024



## Nifty Open Interest Change : Weekly Expiry 30-05-2024



- India Volatility Index (VIX) changed by 6.83% and settled at 23.19.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.79 (27/05/2024) for 30 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 65.33 lacs followed by 23400 with 40.08 Lacs and that for Put was at 23000 with 72.96lacs followed by 22500 with 66.95 lacs.
- The highest OI Change for Call was at 23400 with 10.89 lacs Increased and that for Put was at 22400 with 09.98 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23100– 22800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 30 May 2024	270.95	0.59	161193825	7.15	266	275
MOTHERSON 30 May 2024	144.25	2.82	120650300	2.98	141	147
FEDERALBNK 30 May 2024	164.1	0.43	81665000	0.88	163	165
ICICIBANK 30 May 2024	1135.2	0.19	74225200	11.97	1123	1149
SBIN 30 May 2024	834.05	0.51	69444750	1.18	824	843

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 30 May 2024	167	-1.74	122132000	17.86	165	170
BEL 30 May 2024	295	-0.72	114530100	4.82	289	302
NTPC 30 May 2024	370.9	-1.12	79293000	3.07	366	378
ABCAPITAL 30 May 2024	227.5	-0.98	56629800	1.16	225	232
COALINDIA 30 May 2024	495.8	-1.24	45985800	4.25	490	502

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 30 May 2024	79.55	2.05	258157500	-13.09	78	80
CANBK 30 May 2024	117.35	0.13	245686500	-7.69	116	119
PNB 30 May 2024	130.35	3.13	214616000	-8.79	127	132
TATASTEEL 30 May 2024	176.4	0.74	189266000	-1.44	175	178
GMRINFRA 30 May 2024	88.75	1.78	163383750	-4.27	87	90

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 30 May 2024	15	-0.99	1147560000	-3.07	15	15
GAIL 30 May 2024	203	-0.76	112586175	-0.73	200	207
ZEEL 30 May 2024	149.5	-1.64	93831000	-3.12	147	152
ITC 30 May 2024	433.4	-0.87	70235200	-4.02	430	438
TATAPOWER 30 May 2024	447.85	-0.14	67469625	-0.59	444	452

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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